



CITY COUNCIL  
ATLANTA, GEORGIA

01-R -0107

RESOLUTION BY

*Russell J. "Able" Mable Thomas*

A RESOLUTION AUTHORIZING THE MAYOR TO COMMIT AN AMOUNT NOT TO EXCEED \$150,000 FOR DOWN PAYMENT ASSISTANCE FOR TWELVE (12) UNITS OF AFFORDABLE HOUSING FOR SALE AT HIGH POINT ESTATES LOCATED ALONG BOWEN CIRCLE, SE UNDER THE HOMEOWNERSHIP ASSISTANCE PROGRAM; AND FURTHER, THE COMMISSIONER OF THE DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION IS AUTHORIZED TO SIGN THE NECESSARY ADMINISTRATIVE DOCUMENTS TO IMPLEMENT THE PROGRAM, AND FOR OTHER PURPOSES.

WHEREAS, the Homeownership Assistance Program was approved in the 2000 Annual Action Plan to increase the supply of affordable housing for purchase by low and moderate income families through the provision of low interest loans, and/or down payment assistance; and

WHEREAS, High Point Estates is a development of 110 new single-family homes located along Bowen Circle, SE in Council District 12 and NPU-Y within the City, and

WHEREAS, it is desired that residents of the surrounding community are able to afford to purchase units within High Point Estates and High Point Estates, LLC, the developer of High Point Estates, a for-profit corporation, has requested funds from the Homeownership Assistance Program for down payment assistance to further aid low and moderate income families to purchase homes within the development; and

WHEREAS, the staff of the Department of Planning, Development and Neighborhood Conservation has reviewed the request and found it in compliance with the program and underwriting guidelines of the Homeownership Assistance Program subject to environmental clearance and other terms and conditions identified herein; and

WHEREAS, High Point Estates, LLC is ready to begin implementation of the project and staff recommends commitment of funds from the Homeownership Assistance Program to the project.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1. The Mayor is authorized to commit funds from the Homeownership Assistance Program in an amount not to exceed \$150,000 for down payment assistance to assist a minimum of twelve (12) low and moderate families purchase homes in the High Point Estates development. Said contract is to be charged to and paid from Account Number 1B01 529002 Y53P0506A20A.



**Section 2.**

The approval of this commitment is subject to the following conditions:

- a) Receive environmental clearance from the Office of Grants Management.
- b) A minimum of twelve homes must be sold to families earning at or below 80% of the median family income for the Atlanta Metropolitan Region as established by the US Department of Housing and Urban Development. Where possible, priority shall be given to existing residents of NPU-Y.
- c) The period of affordability for these twelve homes shall be for a minimum of ten years. Should the homes be resold to persons not meeting the income guidelines prior to the expiration of the period of affordability the down payment assistance shall be repaid to the City from the sale proceeds.
- d) The development shall comply with all conditions and regulations required by the US Department of Housing and Urban Development.

**Section 3.** The Commissioner of the Department of Planning, Development and Neighborhood Conservation or his designee is authorized to sign the administrative documents necessary to provide the down payment assistance to qualified buyers.

**Section 4.** Funds for down payment assistance shall be dispersed by the City to the homebuyers at the time of purchase of the housing units and secured by promissory notes and/or security deed for the period of affordability.

**Section 5.** The City shall not disperse funds and the City shall incur no liability until such time as the Council and the Mayor have approved this resolution.

A true copy,

*Rhonda Daughin Johnson*  
Municipal Clerk, CMC

ADOPTED by the Council  
APPROVED by the Mayor

FEB 05, 2001  
FEB 13, 2001

TRANSMITTAL FOR LEGISLATION

To Mayor's Office Greg Pridgeon  
(for review & distribution to Executive Management)

Commissioner Signature *Michael DeBorja* Director Signature *Philip Smith*

From: Originating Dept. Planning, Development  
& Neigh. Conservation Contact (name) Phil Smith X6915

Committee of Purview Community Development  
& Human Resources Committee Deadline 11/2/01

Committee Meeting Date(s) 11/14/01 City Council Meeting Date 11/19/01

**CAPTION:**

A RESOLUTION AMENDING RESOLUTION 01-R-0107 TO PROVIDE CORRECTED ACCOUNT NUMBERS FOR DOWN PAYMENT ASSISTANCE FOR TWELVE (12) UNITS OF AFFORDABLE HOUSING FOR SALE AT HIGH POINT ESTATES LOCATED ALONG BOWEN CIRCLE, SE UNDER THE HOMEOWNERSHIP ASSISTANCE PROGRAM; AND FOR OTHER PURPOSES.

**BACKGROUND/PURPOSE/DISCUSSION:**

This resolution corrects cost center and account numbers for this project, which provides downpayment assistance to 12 low-income homebuyers in High Point Estates

FINANCIAL IMPACT (if any): \_\_\_\_\_

OTHER DEPARTMENT(S) IMPACTED: \_\_\_\_\_

Coordinated Review With: \_\_\_\_\_

Mayor's Staff Only

Received by Mayor's Office: *10/30/01* *JP* Reviewed: *JP*  
(date) (initials) (date)

Submitted to Council: \_\_\_\_\_

Action by Committee: ☐ Approved ☐ Adversed ☐ Held ☐ Amended  
☐ Substitute ☐ Referred ☐ Other